



INVEST NEWARK

ADVANCING ECONOMICAL PROSPERITY FOR ALL NEWARKERS

Committed to elevating our city's global economic presence by building vibrant communities, growing a strong economy, and increasing prosperity for all of Newark



Hospitality & Recreation

Newark hosts over 3 new hotels in the Downtown area, cultural institutions with long histories and some of the oldest Dutch colonial architecture in the area. Newark also has top of the line entertainment in NJ with the Red Bulls Arena, NJPAC and the Prudential Center hosting the NHL New Jersey Devils.



Air, Rail, Auto, & Port

Newark has the greatest diversity of distribution channels in the Northeast corridor. With the 3rd largest port in the country providing over 300,000 jobs to the region, an international airport, and a multitude of major highways that traverse the eastern seaboard, Newark is one of the most cost effective cities to locate your businesses operations.



Corporate Center

Home to some of the world's leading companies with 10,000 businesses, employing 140,000 people in 22 million square feet of office space and 4,500 housing units in pipeline.



Creating Neighborhoods and Jobs in All Five Wards

We are promoting jobs and supporting resilient communities throughout our 20 diverse neighborhoods.

2019 AT A GLANCE

REAL ESTATE DEVELOPMENT



- \$8 million Mulberry Commons Park completed
- Start of \$7.8 million construction of affordable housing artist development

• Initiated transformation of a downtown movie theater into an expansive entertainment complex



• Originated and oversaw creation and implementation of Newark's NJTransit street mural project

• Managing \$50 million Riverfront Park project, the largest municipal economic development project in the city's history.

BUSINESS DEVELOPMENT



2,430

technical assistance interactions with small business owners



570

entrepreneurs trained



628

Newark-based businesses registered to receive Urban Enterprise Zone (UEZ) incentives

Launched Newark's first cooperative business, the Newark Paper Coop

Hosted largest MWBE certification expo in NJ with **300** businesses served

Expanded Newark Fiber internet service provider to **35** commercial clients

Launched "Language of Capital" series of financial workshops for early-stage entrepreneurs in the Central and South Wards. Graduated 20 participants in first cohort sponsored by TD Bank & on track to graduate 50 participants in second cohort sponsored by PNC Bank

SPECIAL PROJECTS

Launched Section 8 homeownership pilot program with Newark Housing Authority



Surveyed all Business Improvement Districts (BIDs) and Special Improvement Districts (BIDs) for needed support and resources



Became referral partner for Per Scholas' Cybersecurity and IT Support courses